(b) what are the basic minimum qualifications of Assistant Engineer of the above said Departments;

(c) whether there is any proposal regarding common pay scale of Assistant Engineers 'Gr.B' in all Central Government Staff; and

(d) if so, the details thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) A statement regarding pay scales in these Departments and basic minimum qualifications of Assistant Engineers is given in the annexure *[See* Appendix 189, Annexure No. 96]

(c) No, Sir.

(d) Does not arise.

NBFCs into Insurance Sector

3892. SHRI KARNENDU BHATTACHARJEE : Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that some Non-Banking financial institutions (including residuary non-banking institutions) have sought permission to diversify into insurance business;

(b) if so, the names of the companies and financial institutions;

(c) whether it has been decided to accede to their requests and if so, the reasons therefor; and

(d) whether the guidelines framed in this regard by the Reserve Bank of India would be relaxed in the case of the Non-Banking financial companies ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) Reserve Bank of India have reported that no Non-Banking Financial Company (including Residuary Non-Banking Companies) has approached them for permission to diversify into Insurance business.

(b) and (c) Do not arise.

(d) Reserve Bank of India have not framed any guidelines for entry of Non-Banking Financial Companies into Insurance business.